



PO Box 417, Hillsdale, NY 12529  
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## APPLICATION FOR FACTORING LINE OF CREDIT

### I Business Information

1. Business Name: \_\_\_\_\_ Tax ID Number: \_\_\_\_\_
2. Address: \_\_\_\_\_  
\_\_\_\_\_
3. Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_
4. E-Mail: \_\_\_\_\_ Date of Incorporation: \_\_\_\_\_
5. Type of Entity (check one) :  CORPORATION  PARTNERSHIP  LIMITED LIABILITY CORP
6. How were you referred to Sierra Capital? \_\_\_\_\_

### II Business History

1. Date Founded: \_\_\_\_\_ Number of Employees: \_\_\_\_\_
2. What type of products/ services does the business provide?: \_\_\_\_\_  
\_\_\_\_\_
3. List the individuals that hold major positions or have at least 10% ownership in the business.  
President Name: \_\_\_\_\_  
Home Address: \_\_\_\_\_  
Telephone: (\_\_\_\_) \_\_\_\_\_ SS#: \_\_\_\_\_ Ownership% \_\_\_\_\_  
Other Officers Name: \_\_\_\_\_  
Home Address: \_\_\_\_\_

Telephone: ( ) \_\_\_\_\_ SS#: \_\_\_\_\_ Ownership% \_\_\_\_\_

Other Officers Name: \_\_\_\_\_

Home Address: \_\_\_\_\_

Telephone: ( ) \_\_\_\_\_ SS#: \_\_\_\_\_ Ownership% \_\_\_\_\_

### III Bank and Credit Information

Primary Bank: \_\_\_\_\_ Address: \_\_\_\_\_

Telephone: ( ) \_\_\_\_\_

Officer's Name: \_\_\_\_\_

List all outstanding loans:

Lender(s): \_\_\_\_\_ Current Balance: \_\_\_\_\_ Telephone: ( ) \_\_\_\_\_

\_\_\_\_\_ ( ) \_\_\_\_\_

\_\_\_\_\_ ( ) \_\_\_\_\_

List two major suppliers:

Supplier): \_\_\_\_\_ Current Balance: \_\_\_\_\_ Telephone: ( ) \_\_\_\_\_

Supplier): \_\_\_\_\_ Current Balance: \_\_\_\_\_ Telephone: ( ) \_\_\_\_\_

### IV Receivable Information

1. What is the purpose of the funds to be generated from factoring/ financing? \_\_\_\_\_

2. Amount of receivables outstanding: \_\_\_\_\_ Terms of sales \_\_\_\_\_

3. Average monthly sales: \$ \_\_\_\_\_ Number of active accounts: \_\_\_\_\_

4. Average age of A/R when paid \_\_\_\_\_ Percent of uncollectable accounts: \_\_\_\_\_

5. Have you ever factored receivables:  YES  NO

6. Are you currently factoring?  YES  NO

7. Do your receivables currently serve as collateral?  YES  NO

If yes, with whom: \_\_\_\_\_

## V Tax Information

1. Federal or state taxes past due?  YES  NO
2. Judgments, lawsuits or liens filed against the company or you ?  YES  NO
3. Have you or the company filed for bankruptcy?  YES  NO

If yes to any of these questions, please explain: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## VI Getting Started

### Fill out this application and submit it with the following supporting documents:

- Current account receivable aging (showing pay history, if available)
- Customer list showing complete names and address ( if not listed on aging)
- Current financial statements ( last year-end and most recent interm)

## VII Prior to Funding

### Prior to the initial funding, Sierra Capital will require the following documentation:

- Articles of Incorporation, Certificate of Limited Partnership, and/or Assumed Name Certificate
- Quarterly 941 tax deposits receipts for the last year
- Most recent tax return 1120 &1040
- Personal Financial statement of principal(s)
- Copy of invoices to be factored along with supporting documentation

By submitting this application, I hereby authorize you, Sierra Capital Incorporated, or it's agents, to investigate my financial responsibility and creditworthiness and will provide financial statements, tax returns, etc., as you - Sierra Capital Incorporated - deem necessary. I grant the right to procure any and all credit reports pertaining to any party to this application.

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_